

FAQs

Question	Answer
<p>What has happened?</p>	<p>GSM London Limited ('GSM') has been placed into Administration and Matthew Tait and Tony Nygate, partners in BDO LLP, have been appointed as the Joint Administrators ('the Administrators') as of 30th July 2019.</p> <p>Our students will be supported as far as possible, while efforts are made to provide them with informed options for where they may be able to continue their studies beyond the end of the current teaching semester. We have had enthusiastic responses from a number of London-based institutions are providing students with more information on transfer opportunities.</p> <p>The Administrators are working with GSM to enable all tuition, classes and exams to continue as planned for this semester, in accordance with the published timetable. Teaching services will cease at both the Greenwich and Greenford campuses at the end of the current semester, which is due to conclude at the end of September 2019.</p>
<p>Why has this happened?</p>	<p>GSM has had capital injections totaling some £22m since the end of 2016 but, despite that, due to highly challenging market conditions, the college has not been able to recruit and retain sufficient numbers of students to generate enough revenue to be sustainable.</p> <p>Within this context, in spring 2019 the GSM Board took the decision to seek a new owner to ensure the college's longer-term future through an intensive sales process. Unfortunately, a sale of GSM was not possible to achieve and, given the Board's concerns over the future viability of the college, it became necessary to seek the protection afforded by a formal insolvency procedure.</p> <p>As a result, the GSM Board resolved to appoint Administrators to GSM in order to provide a suitable framework to ensure, as far as possible, that all teaching obligations could be fulfilled until the end of the current semester and appropriate support provided to students to find alternative study options.</p>
<p>What does going into Administration mean for students?</p>	<p>We appreciate this will be a distressing time for students. All students should continue to attend classes, sit exams and submit assessments as normal to ensure they complete as much of their studies as possible within the current semester. All upcoming exams will take place as planned and all coursework deadlines must still be met.</p> <p>It is essential that students complete this semester in order to support a potential transfer to another higher education provider or so we can award credits / provide a record of academic achievement for study completed to date.</p>
<p>What are you doing to help students?</p>	<p>Supporting students throughout this time is one of our highest priorities. A Student Support Office opened at both the Greenwich and Greenford campuses on 7th August to assist students in transitioning to another Higher Education Institution (HEI) if they are unable to complete their studies this semester. There are several HEIs that are interested in offering places to students of GSM. Many of these HEIs are holding information sessions at GSM, or at their own campuses, for students who are interested in transferring to their courses. The Student Support Office is communicating this information to</p>

	<p>students and regular updates are being posted on the student learning portal, GSM Learn.</p> <p>The Student Support Office can be contacted on: Email: studentsupportoffice@gsm london.ac.uk Telephone: +44 (0)20 8003 3803</p> <p>It is anticipated that the Student Support Office will remain open until the end of October 2019 so that we can ensure that we have achieved outcomes for as many students as possible.</p>
<p>What does going into Administration mean for staff?</p>	<p>The eventual closure of GSM means that all roles within GSM are at risk of redundancy. Accordingly, a statutory consultation process will be held with staff.</p> <p>All staff will receive formal notification of the Administration and further information regarding their position, entitlements and the consultation process as soon as possible.</p> <p>Supporting students during this difficult time to complete as much of their studies as possible within the current semester and, where possible, providing information, advice and guidance for transfer to another higher education provider, will be an essential priority for both the Administrators and everyone at GSM.</p>