

# **PARTNERSHIP WITH PLYMOUTH UNIVERSITY**

## **PROGRAMME SPECIFICATION**

**Programme Title:** Master of Business Administration (Islamic Finance)

**Partner Institution:** GSM London

**Start Date:** February 2018

**First Date of Award:** March 2019

**Date(s) of Revision(s) to this Document:** 31<sup>st</sup> October 2017

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## PS1. Programme Details

<b>Awarding Institution:</b>	University of Plymouth
<b>Teaching Institution:</b>	GSM London
<b>Accrediting Body:</b>	N/A
<b>Language of Study:</b>	English
<b>Mode of Study:</b>	Full time Part time Block delivery
<b>Final Award:</b>	Master of Business Administration (Islamic Finance)
<b>Intermediate Award:</b>	N/A
<b>Programme Title:</b>	Master of Business Administration (Islamic Finance)
<b>UCAS Code:</b>	N/A
<b>JACS Code:</b>	N/A
<b>Benchmarks:</b>	QAA Framework for Higher Education Qualifications in England, Wales  QAA Subject Benchmarks for Masters programmes: General Business and Management (GBM) 2015  The UK Quality Code for Higher Education  South East Education Consortium (SEEC) 2010
<b>Date of Programme Approval:</b>	June 2017

## **PS2. Brief Description of the Programme**

The MBA (Islamic Finance) programme presents opportunities for students in a growing industry. The global Islamic finance industry has been in an upward trajectory, evidenced by its assets' double-digit Compound Annual Growth Rate (CAGR) of 17% between 2009 and 2013 (Islamic Financial Services Industry Stability Report, 2015). By the end of 2013, the industry is estimated to be worth \$1.8 Trillion according to the International Monetary Fund. Overall, Islamic finance assets are heavily concentrated in the Middle East and Asia, although the number of new markets is expanding, especially in Africa. The potential for further expansion into new and niche markets is enhanced by steps being made to enable Shari'ah compliant financial services in many jurisdictions.

This programme, therefore, is tailored for adult learners (andragogy) who highly motivated through their professional practice within this sector and are driven by a quest for knowledge and self-development. This programme is designed to encourage these professionals to reflect on and gain an understanding of 'what matters in practice' and 'what values shape decision making', leading to the formation and consolidation of a 'professional identity'.

Learners on this programme are encouraged to critically evaluate workplace cultures, values and practices, and position themselves in their own organisations by projecting a transparent 'professional identity'. The richness of their social and educational capital is harnessed by our experienced teaching faculty whereby the concept of bringing 'practice into class' is embedded in the learning experience.

GSM London's asset-based approach to learning enables learners to identify what they already excel at and use these as building blocks for further success. The underlying principle is that by focussing on strengths and heightening awareness of natural behavioural tendencies, learners begin to accelerate their leadership potential – a key goal of this MBA programme.

## **PS3. Details of Accreditation by a Professional/Statutory Body (if appropriate)**

N/A

## **PS4. Exceptions to UoP Regulations**

The UoP Regulatory Framework for Taught Postgraduate Awards for GSM London states that all Masters programmes should include a 60 credit major project (Refer to para 2.2.1). There is an exception to the regulations from ARSC for the 40 credit Dissertation Module and the Consultancy Project Module.

## PS5. Programme Aims

The programme will deliver a learning experience whereby learners will be able to:<sup>1</sup>

- A1 Enhance management and leadership capabilities for working in as well as leading teams in complex and unpredictable Islamic Finance and conventional business environments.
- A2 Develop multi-disciplinary knowledge and a critical understanding of current and emerging issues in business and management as applied to the Islamic finance sector, whilst appreciating the inter-connectedness of the different disciplines.
- A3 Develop a globally pertinent transferrable skill set that connects learning to practice and supports the development of an evolving professional identity within the context of the Islamic Finance sector.
- A4 Critically reflect and augment the formation and enhancement of strengths-based competences within diverse and multi-cultural work environments in Islamic Finance markets.
- A5 Articulate the key philosophical positions on ethics in theory, ethical behaviour and ethical decision making in small, medium and large enterprises in keeping with Shari'ah compliant practices.
- A6 Convert knowledge of strategic, holistic and integrated perspectives of organisations and management in practice for solutions to business problems in the context of the Islamic finance sector.

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<sup>1</sup> Recommended: 5-7 “numbered points”

## **PS6. Programme Intended Learning Outcomes (ILO)**

By the end of this programme the student will be able to:

### **Knowledge and Understanding**

- K1.0 Critically evaluate the significance of mobilisation and management of human resources as well as other tangible and intangible resources, necessary for the achievement of business goals, particularly those pertinent to islamic finance.
- K1.1 Analyse the dynamics of islamic finance organisations, and their interactions with regulatory frameworks and wider society.
- K1.2 Scrutinise strategies used by business managers in order to achieve growth and reach a desired future state in islamic finance.
- K1.3 Critically evaluate the emerging business themes reshaping islamic finance, and create innovative strategies for implementing solutions.
- K1.4 Create new knowledge by combining research and ethics with on-going professional practice.

### **Cognitive and Intellectual Skills**

- C2.0 Interpret complex issues systematically and be able to communicate them effectively.
- C2.1 Pro-actively source and apply research to inform management decisions as they relate to islamic finance contexts.
- C2.2 Provide evidence of advanced critical thinking and reflect upon professional practice and development through strengths-based learning.
- C2.3 Take responsibility for contributing to professional knowledge and practice and for its strategic application within islamic finance.
- C2.4 Scrutinise business processes and create ideas required to improve business performance, especially those within islamic finance.

### **Transferable Skills**

- T3.0 Transfer and apply skills into complex work contexts that requires a new strategic and operational approach in the enhancement of business performance.
- T3.1 Implement specialised problem-solving skills required in research and innovation, in order to create new knowledge and procedures.

T3.2 Demonstrate an ability to transfer and apply relevant knowledge and skills into the resolution of work-related and work-based problem scenarios.

### **Employment**

E4.0 Debate and reflect upon ethical considerations and values relevant to business activity, in particular the implications on business decisions and general practices in the Islamic financial markets.

E4.1 Critically evaluate the use of established and new techniques, along with research and analysis, to propose ways of enhancing business performance, in Islamic finance.

E4.2 Create a professional development plan by combining professional enterprise and academic learning.

### **Practical**

P5.0 Be self-directed and able to act autonomously in achieving business and professional goals.

P5.1 Work collaboratively in planning and implementing Islamic finance related projects at professional levels.

P5.2 Take responsibility for continuing to develop and advance both self and team's knowledge and skills.

## PS7. Distinctive Features

The following provides a definitive and approved list of elements that may be used to both conceptualise and promote the market position of this programme:<sup>2</sup>

Key distinctive features of the programme include:

- **Twenty years' experience** of awarding the MBA to UK and international students with links through GSM MBA alumni to key markets in the Middle East in particular to Qatar. By focussing on Islamic finance GSM can provide opportunities for attracting students from Middle Eastern markets.
- **Multi-disciplinary programme** encompassing essential disciplines such as Human Factor, Markets and Marketing, Business Analysis and Project Management, Governance and Ethics, that informs effective leadership and management of organisations. Islamic finance has distinctiveness in terms of compliance with Shari'ah Law that sets it apart from conventional finance.
- **Internationally renowned faculty** drawn from a wide range of academic backgrounds with experience of teaching in UK and international universities; most of whom are active within the wider business environment including the Islamic finance sector, undertaking research and/or providing commercial expertise to both national and international organisations.
- **Diverse student base** comprising students from the EU, UK, Middle East and Africa. Our MBA students are employed within an eclectic mix of organisations, such as, in the transport and extractive industries, military, as well from both public and third sectors. This cultural and occupational diversity results in a dynamic learning experience with excellent networking opportunities particularly focussed on the Islamic Finance sector resulting in the acquisition and development of attributes related to global citizenship and professional identities.
- **The application of strengths-based learning** to underpin the development of leadership potential in the students. The Islamic Finance stream will allow students to develop their leadership skills in the context of the Islamic Finance industry through discussions and debate with industry specialists. Students in the programme will adopt a discursive approach related to the application of Islamic law in the Islamic finance industry and an evaluative approach when considering the operation of finance and banking in the industry.

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<sup>2</sup> Recommended: "bullet points" to assist promotional use

- Finally, our weekend and executive postgraduate programmes are delivered through a **modular based part-time weekend mode** of study and are assessed through 100% work based management assignments. The learning outcomes are realised through individual work based applied research projects, drawn from the students employing organisations. This allows for the immediate application of theory to practice and encourages students to actively participate in a range of functional areas outside of their traditional departmental responsibilities.

## PS8. Student Numbers

The following provides information that should act as a guide to assure the quality of the student experience, progression opportunities, and staff and resource planning:

Approximate minimum student numbers per intake = 10

Target student numbers per intake = 50

Approximate maximum student numbers per stage = No maximum at this point in time because additional numbers over target will be monitored over the recruitment cycle to ensure that student numbers can be managed. University of Plymouth Regulations apply.

## PS9. Progression Route(s)

Students will be awarded the MBA (Islamic Finance) on successful completion of 180 credits. If the students do not complete the full 180 credits then they will be awarded according to the number of credits achieved, when they exit the programme. University of Plymouth Regulations apply.

## PS10. Admissions Criteria

Qualification(s) Required for Entry to this Programme:	Details:
<p><b>Level 7 Standard requirement:</b></p> <p><b>Work Experience:</b></p>	<p>A recognised Bachelor Honours Degree with minimum 2:2 classification or equivalent is required.</p> <p>Applicants who have already studied at a level equivalent to a UK Master's programme will be assessed primarily on the basis of their achievement at this level.</p> <p>Overseas qualifications equivalent to those mentioned above may be accepted. For further information contact the Admissions Team on +44 [0]208 516 7800 or at the following email address: <a href="mailto:admissions@gsmlondon.ac.uk">admissions@gsmlondon.ac.uk</a></p> <p>If English is not the applicant's first language, proof of fluency through IELTS, or equivalent, minimum score of 6.5, 5.5 in all four components (listening, reading, speaking and writing). Please refer to <a href="https://www.plymouth.ac.uk/international/how-to-apply/international-students-entry-requirements">https://www.plymouth.ac.uk/international/how-to-apply/international-students-entry-requirements</a> for all accepted English language qualifications.</p> <p>Applicants where their first degree was studied and awarded in the UK, or in a country that UKVI recognise as a majority English speaking country (list as per the sponsor guidance) will be accepted in lieu of IELTS etc. but only if the degree was awarded 2 years ago or less.</p> <p>Candidates with non-standard qualifications will be invited to attend for interview.</p> <p>Work experience is considered as part of the application process, but is not essential.</p>
<p><b>Other non-standard awards or experiences:</b></p>	<p>Applicants who lack the normal programme entry requirements are positively encouraged to apply. In such cases, the Admissions Team must be satisfied that the applicant has the necessary potential, knowledge or experience</p>

	and motivation to follow the programme successfully. Applicants will be interviewed to identify their aptitude for study at postgraduate level through relevant life or career experience, and other factors relating to professional qualifications. Applicants will be required to provide supporting evidence of such achievements.
<b>APCL/APEL possibilities:</b>	<p>In the case of APCL/APEL, a mapping exercise will be undertaken by both GSM London and UoP provided there is evidence of a high level of commonality between the learning outcomes of the programme suites.</p> <p>Partial exemptions from programme credit may be obtained in accordance with the UoP Academic Regulations and are dependent on the compatibility of previous study. Each case is considered on its own merit and is subject to approval by Plymouth University. An academic reference and/or personal statement may be required.</p> <p>Further information can be found in the Recognition of Prior Learning Regulations within the Consolidated Policies and Regulations Document.</p>
<b>Interview / Portfolio requirements:</b>	Interview(s) may be required by the admissions tutor or a member of the academic faculty.
<b>Independent Safeguarding Agency (ISA) / Criminal Record Bureau (CRB) clearance required:</b>	No

## PS11. Academic Standards and Quality Enhancement

The Programme Leader/Manager (or other descriptor) leads the Programme Committee in the following of Plymouth University's annual programme monitoring process (APM), as titled at the time of approval. APM culminates in the production, maintenance and employment of a programme level Action Plan, which evidences appropriate management of the programme in terms of quality and standards. Any formally agreed change to this process will continue to be followed by the Programme Leader/Manager (or other descriptor) and their Programme Committee.

Elements of this process include engaging with stakeholders. In this definitive document it is important to define:

The external examining system acts as a robust safeguard of standards in the UK higher education system. The role of the external examiner is essentially that of a moderator who ensures that assessments are being written and marked according to the level and learning outcomes of the module. The external examiners assess the student's performance against the standards set by the university as well as the national sector thresholds (FHEQ, 2014). The examiners will be expected to act as 'critical friends' whilst sharing good practice in the sector by drawing from wider disciplinary standards and reference points.

Due to the multi-disciplinary nature of the programme the oversight of modules will be around broad disciplinary clusters.

**Subject External Examiner(s):** The modules will be clustered around broad disciplinary areas and monitored by Subject External Examiners, who will verify assessment, monitor standards of work produced and provide reports of their findings. The subject externals will be custodians of their own disciplines as well as custodians of the assessment process.

**Programme External Examiner:** The programme external examiner will have oversight of the programme and may also be a subject external. The programme external will be the custodian of the entire programme and comment on the overall adherence to standards. University of Plymouth Regulations apply.

### **Additional stakeholders specific to this programme:**

The following additional stakeholders are vital to the successful delivery of this programme:

**Students:** Engagement through Programme Committee Meetings, student liaison meetings, Module Evaluation Questionnaires, Students' Perception Questionnaires, and discussion forums. The majority of committees within the governance structure feature student representation.

Employers: Engagement through dialogue and consultation to facilitate a curriculum focused on employability and also through participation in employability events. Focus on developing networks of academics and industry specialists in the Islamic Finance area.

Graduates: Engagement through the Alumni community in particular with Executive MBA alumni based in the Middle East.

Academic communities: Engagement through academic partnerships, collaborative research, student engagement team and GSM Formation Zone.

Guest Lecturers: Engagement through highly specialised areas of expertise and disciplines. Engagement in GSM Finance Society events and activities and GSM Careers in Finance week.

## PS12. Programme Structure

The following provides the current structure diagram for this programme. It enables both full time and part time routes to be compared within a single diagram as well as any optional modules to be clearly indicated.

FHEQ Level: 7 MBA (Islamic Finance) = 180 credits at Level M				
F/T Route Year <sup>3</sup>	P/T Route Year	Core or Option Module <sup>4</sup>	Credits <sup>5</sup>	Module <sup>6</sup>
1	1	Core	20	Islamic Capital Markets and Marketing ICMA7087
1	1	Core	20	Management and Business Research MBRE7090
1	1	Core	20	21 <sup>st</sup> Century Globalisation CEGL7082
1	1	Core	20	Human Factor HUFA7078
1	2	Core	20	Islamic Finance and Banking IFBA7079
1	2	Core	20	Islamic Risk Management IRMA7080
1	2	Elective Group 1 Any one equal to 20 credits	20	Emerging Business and Technologies EBTE7075
1	2	Elective Group 1 Any one equal to 20 credits	20	Islamic Financial Law IFLA7088
1	2	Elective Group 1 Any one equal to 20 credits	20	Environmental, Social, and Governance Issues ESGI7086

<sup>3</sup> Enter: "1, 2, 3, 4 or No F/T (or P/T) Route"

<sup>4</sup> Enter: "Core, Option Any Mix, Option Choice A, Option Choice B, Option Choice C, Option Choice D or Option Choice E (please ensure options are identified in a linked fashion)"

<sup>5</sup> Enter: "10 Autumn, 10 Spring, 20, 30 or 40 (10 credit modules are an exception to UoP regulations)"

<sup>6</sup> Enter: the module code and title

1	2	Elective Group 2 (DISS7035/CRPO7008)	40	Dissertation DISS7035
1	2	Elective Group 2 (DISS7035/CRPO7008)	40	Consultancy Project CPRO7008

*\*Elective (option) modules will be run subject to demand and viability. Elective modules may not be offered every semester.*

### PS13. Explanation and Mapping of Learning Outcomes, Teaching & Learning and Assessment<sup>7</sup>

Developing graduate attributes and skills, at any level of HE, is dependent on the clarity of strategies and methods for identifying the attributes and skills relevant to the programme and where and how these are operationalised. The interrelated factors of Teaching, Learning and Assessment and how these are inclusive in nature, are fundamentally significant to these strategies and methods, as are where and how these are specifically distributed within the programme.

Ordered by graduate attributes and skills, the following table provides a map of the above, plus an exposition to describe and explain the ideas and strategy of each. Therefore, subsequent to the initial completion for approval, maintenance of this table as and when programme structure changes occur is also important:

FHEQ level: 7					
Definitions of Graduate Attributes and Skills Relevant to this Programme	Teaching and Learning Strategy / Methods	Prog Aims	Prog intended Learning Outcomes	Range of Assessments	Related <u>Core</u> Modules

<sup>7</sup> For programmes containing more than one FHEQ level of study, i.e. a bachelor programme with levels 4, 5 & 6, a separate map must be provided for each level. The table should be copied and pasted to enable this.

<p><b>Knowledge / Understanding:</b></p> <p>Masters level QAA Subject Benchmark</p> <p>This Master's level programme is guided by the expectations set out by Quality Assurance Agency QAA Level 7 Descriptor, South East Education Consortium (SEEC) credit Level 7 Descriptors and the QAA Master's degree subject benchmark in business and management.</p> <p>By the end of this programme the students will be able to demonstrate for a threshold pass:</p> <p style="padding-left: 40px;">The ability to critically evaluate the significance of mobilisation and management of human resources, as well as other tangible and intangible resources necessary for the achievement of business goals, particularly those pertinent to Islamic Finance.</p> <p style="padding-left: 40px;">A critique of the dynamics of organisations and their interaction with regulatory frameworks and stakeholders/constituencies.</p> <p style="padding-left: 40px;">The ability to scrutinise strategies</p>	<p><u>Primary:</u> Lectures and tutorials; problem-based learning; work-related learning; guided independent study.</p> <p><u>Secondary/Supplementary:</u> Electronic and computer-based communication and learning such as live webinars, recorded audio and video lectures, and the use of social media platforms.</p>	<p>A3</p> <p>A5</p> <p>A6</p>	<p>K1.0</p> <p>K1.1</p> <p>K1.2</p> <p>K1.3</p> <p>K1.4</p>	<p>Knowledge and understanding is assessed via a combination of formative and summative assessment.</p>	<p>Islamic Capital Markets and Marketing (ICMA7087);</p> <p>Management and Business Research (MBRE7090);</p> <p>21<sup>st</sup> Century Globalisation (CEGL7082);</p> <p>Human Factor (HUFA7078);</p> <p>Islamic Finance and Banking (IFBA7079);</p> <p>Islamic Risk Management (IRMA7080)</p> <p>Dissertation or Consultancy Project (DISS7035/ CPRO7008)</p>
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<p>used by business managers, in order to achieve growth and reach a desired future state in Islamic Finance.</p> <p>Critical evaluation of the emerging business themes reshaping Islamic Finance and the creation of innovative strategies for implementing solutions.</p> <p>The ability to create new knowledge by combining research and ethics with on-going professional practice</p>					
<p><a href="#">An explanation for embedding Knowledge and Understanding through Teaching &amp; Learning and Assessment at this level of the programme:</a></p> <p>Application of knowledge and understanding are embedded within modules on this programme through the range of assessment strategies used. These strategies will encourage focus and reflection on the learning processes. In addition to this, the strengths-based learning masterclasses will help students in understanding how they can use their strengths to drive improvements in their learning.</p>					
<p><b>Cognitive and Intellectual Skills:</b></p> <p>This Master's level programme is guided by the expectations set out by Quality Assurance Agency QAA Level 7 Descriptor, South East Education Consortium (SEEC) credit Level 7 Descriptors and the QAA Masters degree subject benchmark in business and management (Type 3: MBA or</p>	<p><u>Primary:</u> Lectures and tutorials; problem-based learning; work-related learning; guided independent study.</p> <p><u>Secondary/Supplementary:</u> Electronic and computer-based communication and learning such as live</p>	<p>A2</p> <p>A6</p>	<p>C2.0</p> <p>C2.1</p> <p>C2.2</p> <p>C2.3</p>	<p>Cognitive and intellectual skills are assessed via a combination of formative and summative assessment</p>	<p>Islamic Capital Markets and Marketing (ICMA7087);</p> <p>Management and Business Research (MBRE7090);</p> <p>21<sup>st</sup> Century Globalisation (CEGL7082);</p>

<p>similar type degrees post-experience).</p> <p>By the end of this programme the students will be able to demonstrate for a threshold pass:</p> <p>The Interpretation of complex issues systematically and the ability to communicate them effectively.</p> <p>How to pro-actively source and apply research to inform management decisions in different organisational contexts.</p> <p>Evidence of advanced critical thinking and reflection upon professional practice and development through strengths-based learning.</p> <p>The responsibility for contributing to professional knowledge and practice and for its strategic application within Islamic Finance.</p> <p>The scrutiny of business processes and the creation of ideas required to improve business performance.</p>	<p>webinars, recorded audio and video lectures, and the use of social media platforms.</p>		<p>C2.4</p>		<p>Human Factor (HUFA7078);</p> <p>Islamic Finance and Banking (IFBA7079);</p> <p>Islamic Risk Management (IRMA7080)</p> <p>Dissertation or Consultancy Project (DISS7035/ CPRO7008)</p>
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An explanation for embedding Cognitive and Intellectual Skills through Teaching & Learning and Assessment at this level of the programme:

A focus on various learning techniques, including the use of case studies as well as practical workshops to develop students' cognitive and intellectual skills. In addition to this, the strengths-based learning masterclasses will help students in understanding how they can use their strengths to drive improvements in their learning.

<p><b>Key Transferable Skills:</b></p> <p>This Master's level programme is guided by the expectations set out by Quality Assurance Agency QAA Level 7 Descriptor, South East Education Consortium (SEEC) credit Level 7 Descriptors and the QAA Masters degree subject benchmark in business and management (Type 3: MBA or similar type degrees post-experience).</p> <p>By the end of this programme the students will be able to demonstrate for a threshold pass:</p> <p>The ability to transfer and apply skills into complex work contexts that require a new strategic and operational approach in the enhancement of business performance.</p> <p>The implementation of specialised problem-solving skills required in research and</p>	<p><u>Primary:</u> Lectures and tutorials; problem-based learning; work-related learning; guided independent study.</p> <p><u>Secondary/Supplementary:</u> Electronic and computer-based communication and learning such as live webinars, recorded audio and video lectures, and the use of social media platforms.</p>	<p>A1</p> <p>A4</p>	<p>T3.0</p> <p>T3.1</p> <p>T3.2</p>	<p>Key Transferable Skills are assessed via a combination of formative and summative assessment.</p>	<p>Islamic Capital Markets and Marketing (ICMA7087);</p> <p>Management and Business Research (MBRE7090);</p> <p>21<sup>st</sup> Century Globalisation (CEGL7082);</p> <p>Human Factor (HUFA7078);</p> <p>Islamic Finance and Banking (IFBA7079);</p> <p>Islamic Risk Management (IRMA7080)</p> <p>Dissertation or Consultancy Project (DISS7035/ CPRO7008)</p>
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<p>innovation, in order to create new knowledge and procedures.</p> <p>An ability to transfer and apply relevant knowledge and skills into the resolution of work-related and work-based problem scenarios.</p>					
<p>An explanation for embedding Key Transferable Skills through teaching and learning and Assessment at this level of the programme:</p>					
<p>A focus on transferable skills throughout the module, evident through the utilisation of a range of assessments, along with a focus on academic and professional skills. In addition to this, the strengths-based learning masterclasses will help students in understanding how they can use their strengths to drive improvements in their learning.</p>					
<p><b>Employment Related Skills:</b></p> <p>This Master's level programme is guided by the expectations set out by Quality Assurance Agency QAA Level 7 Descriptor, South East Education Consortium (SEEC) credit Level 7 Descriptors and the QAA Masters degree subject benchmark in business and management (Type 3: MBA or similar type degrees post-experience).</p> <p>By the end of this programme the students will be able to demonstrate for a threshold pass:</p> <p>How to debate and reflect upon ethical considerations and values</p>	<p><u>Primary:</u> Lectures and tutorials; problem-based learning; work-related learning; guided independent study.</p> <p><u>Secondary/Supplementary:</u> Electronic and computer-based communication and learning such as live webinars, recorded audio and video lectures, and the use of social media platforms.</p>	<p>A1 A4 A6</p>	<p>E4.0 E4.1 E4.2</p>	<p>Employment related skills are assessed via a combination of formative and summative assessment.</p>	<p>Islamic Capital Markets and Marketing (ICMA7087);</p> <p>Management and Business Research (MBRE7090);</p> <p>21<sup>st</sup> Century Globalisation (CEGL7082);</p> <p>Human Factor (HUFA7078);</p> <p>Islamic Finance and Banking (IFBA7079);</p> <p>Islamic Risk Management (IRMA7080)</p>

<p>relevant to business activity and in particular, the implications on business decisions and general practices in business.</p> <p>The critical evaluation of the use of established and new techniques, along with research and analysis, to propose ways of enhancing business performance, in Islamic Finance.</p> <p>The creation of a professional development plan by combining professional enterprise and academic learning.</p>					<p>Dissertation or Consultancy Project (DISS7035/ CPRO7008)</p>
<p>An explanation for embedding Employment Related Skills through Teaching &amp; Learning and Assessment at this level of the programme:</p>					
<p>This level features the development of academic and professional skills where students will attend seminars and workshops delivered by guest speakers and visiting lecturers, in addition to other modules which provide relevant intellectual content designed to enhance students' employability skills and progression in their future career. In addition to this, the strengths-based learning masterclasses will help students in understanding how they can use their strengths to drive improvements in their learning.</p>					
<p><b>Practical Skills:</b></p> <p>This Master's level programme is guided by the expectations set out by Quality Assurance Agency QAA Level 7 Descriptor, South East Education Consortium (SEEC) credit Level 7 Descriptors and the QAA</p>	<p><u>Primary:</u> Lectures and tutorials; problem-based learning; work-related learning; guided independent study.</p> <p><u>Secondary/Supplementary:</u> Electronic and computer-</p>	<p>A1</p>	<p>P5.0</p>	<p>Practical skills are assessed via a combination of formative and summative assessment.</p>	<p>Islamic Capital Markets and Marketing (ICMA7087);</p> <p>Management and Business Research (MBRE7090);</p>

<p>Masters degree subject benchmark in business and management (Type 3: MBA or similar type degrees post-experience).</p> <p>By the end of this programme the students will be able to demonstrate for a threshold pass:</p> <p>Self-direction and an ability to act autonomously in achieving business and professional goals.</p> <p>How to work collaboratively in planning and implementing projects at professional levels.</p> <p>The responsibility for continuing to develop and advance both self and team's knowledge and skills</p>	<p>based communication and learning such as live webinars, recorded audio and video lectures, and the use of social media platforms.</p>	<p>A4 A6</p>	<p>P5.1 P5.2</p>		<p>21<sup>st</sup> Century Globalisation (CEGL7082);</p> <p>Human Factor (HUFA7078);</p> <p>Islamic Finance and Banking (IFBA7079);</p> <p>Islamic Risk Management (IRMA7080)</p> <p>Dissertation or Consultancy Project (DISS7035/ CPRO7008)</p>
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An explanation for embedding Practical Skills through Teaching & Learning and Assessment at this level of the programme:

Development of practical skills through the range of assessment will be utilised such as presentations and group work, along with wider study within the Level 7 modules. In addition to this, the strengths-based learning masterclasses will help students in understanding how they can use their strengths to drive improvements in their learning.

## PS14. Work Based/Related Learning

WBL is an essential element of Master Degrees and therefore needs to be detailed here. However, for all types of HE programmes there should be an element of employability focus through, at least, Work Related Learning, and therefore the following is applicable for all:

Postgraduate Certificate, Postgraduate Diploma, and MBA with Islamic Finance					
WBL/WRL Activity:	Logistics	Prog Aim	Prog Intended LO	Range of Assessments	Related <u>Core</u> Module(s)
Application of strengths-based learning	Some activities will take place on campus while others may take place at other locations. Activities outside of GSM London's sites will be appropriately planned to ensure that students have the opportunity to attend and that all appropriate safety recommendations are fully adhered to.	A1	K1.0; K1.1; K1.2; K1.3; K1.4	Design and Implementation of projects; evaluation; practice-based assignments; portfolio development; work-related negotiated study; reflective analysis; reports and essays, presentations and seminar; simulation.	Islamic Capital Markets and Marketing (ICMA7087);
Simulation		A2	C2.0; C2.1; C2.2; C2.3; C2.4		Management and Business Research (MBRE7090);
Work-based and work-related learning		A3	T3.0; T3.1; T3.2		21 <sup>st</sup> Century Globalisation (CEGL7082);
Guest speaker sessions		A4	E4.0; E4.1; E4.2		Human Factor (HUFA7078);
		A5	P5.0; P5.1; P5.2		Islamic Finance and Banking (IFBA7079);
		A6			Islamic Risk Management (IRMA7080)
<p><a href="#">An exposition to explain this map:</a></p> <p>At this level, students will be involved in a number of activities through the delivery of the modules aimed at providing work context. This will be delivered through any combination of simulations, presentations, employer site visits, and varying assessment tools.</p>					

## Appendix I: Programme Map – MBA

The Programme Map groups modules into three stages to show the recommended running order or ‘default route’ of the MBA. In the event that a student exits the programme prior to completing the full MBA, any combination of modules equal to 60 credits can be undertaken to achieve a Postgraduate Certificate and any combination of modules equal to 120 credits can be undertaken to achieve a Postgraduate Diploma.

The default electives at Stage 3 are: Group 1 Islamic Risk Management and Group 2: Dissertation

*Learners will be encouraged to make an elective choice during stage two of the programme. This process will be supported by showcasing all available elective modules at an ‘electives fair’, as well as ensuring that the choice being made is an informed one. Should a learner be unable to make an elective choice prior to a stated deadline, the default electives identified above would be automatically applied to a learner’s programme.*

## MBA (Islamic Finance)

<b>Strengths Consultation</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	
	<i>Core Modules</i>		<i>Electives Group 1: Any 1 equal to 20 credits</i>	<i>Electives Group 2</i>
	Islamic Finance and Banking (20 credits) Core	Human Factor (20 credits) Core	Emerging Business and Technologies (20 credits) Elective	Dissertation (40 credits) Elective
	Management and Business Research (20 credits) Core	Islamic Capital Markets and Marketing (20 credits) Core	Islamic Financial Law (20 credits) Elective	Consultancy Project (40 credits) Elective
	21 <sup>st</sup> Century Globalisation (Islamic Finance) (20 credits) Core	Islamic Risk Management (20 credits) Core	Environmental, Social, and Governance Issues (20 credits) Elective	
	<b>STRENGTHS-BASED LEARNING &amp; RESEARCH SKILLS WORKSHOPS – non-credit bearing</b>			

## Appendix II: Summary of Programme Assessments (Including Indicative Content)

Module	Credits	Coursework
Islamic Capital Markets and Marketing	20	100% <i>Indicative Content:</i> 50% Portfolio 1 (2,000 words) 50% Portfolio 2 (2,000 words)
Management and Business Research	20	100% <i>Indicative Content:</i> 70% Report (2,800 words) 30% Written assessment (1,200 words)
21 <sup>st</sup> Century Globalisation	20	100% <i>Indicative Content:</i> 70% Written assessment (2,800 words) 30% Recorded oral assessment or presentation (20 minutes)
Human Factor	20	100% <i>Indicative Content:</i> 70% Written Assignment (2,800 words) 30% Report (1,200 words)
Islamic Finance and Banking	20	100% <i>Indicative Content:</i> 70% Report (2,800 words) 30% Recorded Oral assessment and presentation (20 minutes)
Islamic Risk Management	20	100% <i>Indicative Content:</i> 50% Portfolio 1 (2,000 words) 50% Portfolio 2 (2,000 words)
Emerging Business and Technologies	20	100% <i>Indicative Content:</i> 70% Recorded oral assessment or presentation (20 minutes) 30% Report (1,200 words)
Islamic Financial Law	20	100% <i>Indicative Content:</i> 50% Report 1 (2,000 words) 50% Report 2 (2,000 words)
Environmental, Social, and Governance Issues	20	100% <i>Indicative Content:</i> 70% Report (2,800 words) 30% Written assessment (1,200 words)
Consultancy Project	40	100% <i>Indicative Content:</i> 90% Project output (7,200 words) 10% Reflection (800 words)
Dissertation	40	100% <i>Indicative Content:</i> 90% Dissertation 10% Reflection (8,000 words)

### Appendix III: Matching of modules to the SEEC Level 7 Descriptor

<b>MODULES / SEEC DESCRIPTORS</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>	<b>J</b>	<b>K</b>	<b>L</b>	<b>M</b>
Islamic Capital Markets	X		X	X	X		X	X			X		X
Research for the Professional Leader	X	X	X	X	X	X	X	X		X	X	X	X
21 <sup>st</sup> Century Globalisation	X	X	X	X	X	X	X	X	X	X	X		X
Human Factor	X	X	X	X	X		X	X	X	X	X	X	X
Islamic Finance and Banking	X		X	X	X		X	X			X	X	X
Emerging Business and Technologies	X		X	X	X	X	X	X	X	X	X		X
Islamic Risk Management	X		X	X	X		X	X	X	X	X		X
Islamic Financial Law	X		X	X			X	X			X		X
Environmental, Social and Governance Issues	X		X	X	X	X	X	X		X			X
Dissertation	X	X	X	X	X	X	X	X	X	X	X	X	X
Consultancy Project	X	X	X	X	X	X	X	X	X	X	X	X	X

<b>Setting</b>	<b>Knowledge and Understanding</b>	<b>Cognitive skills</b>	<b>Performance and practice</b>	<b>Personal and enabling skills</b>
A. Operational context	C. Knowledge and understanding	D. Conceptualisation and critical thinking	H. Adaptation to context	L. Personal evaluation and development
B. Autonomy and responsibility for actions		E. Problem solving, research & enquiry	I. Performance	M. Interpersonal and communication skills
		F. Synthesis and creativity	J. Team and organisational working	
		G. Analysis and evaluation	K. Ethical awareness & application	