

**BSc (Hons) Economics
Module Specifications**

SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.*

MODULE CODE: ACSK4001*	MODULE TITLE: Academic Skills
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CREDITS: 15	FHEQ LEVEL: 4	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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SHORT MODULE DESCRIPTOR:
 This module serves as an introduction to the core academic skills required of students embarking on undergraduate studies in a range of courses and modules. Students will embed academic literacy, alongside the development of technical and interpersonal skills, as appropriate to study in specific disciplines. It takes a task-based and reflective learning approach to develop students' existing skill sets, exploring and strengthening new skills and focusing on social and emotional skills.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]

WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	100%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSME

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 The aims of this module are to develop knowledge and understanding of academic literacy/skills and to discuss and build cognitive and intellectual skills in the areas of critical thinking, problem solving, and communication skills.

ASSESSED LEARNING OUTCOMES:
 At the end of this module students will be expected to be able to:

1. Show evidence of understanding core components of academic literacy/skills.
2. Apply critical thought to a range of tasks, and do so with a minimum of external guidance in particular situations.
3. To reflect, analyse and discuss strengths, weaknesses, and opportunities personally and academically.
4. Use appropriate technologies to facilitate the completion of self-analysis/reflection.

DATE OF APPROVAL: 14-15/01/2015	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON

DATE(S) OF APPROVED CHANGE:

TERM: Autumn/Spring/Summer

Additional notes (for office use only):

This module includes a combination of skills based elements and subject based elements. The Learning and Skills Department are working alongside subject specialists to ensure students receive a balance of generic skills with skills relevant to their chosen discipline. Indicative examples of skills are outlined within the appendix in the Programme Specifications. More detailed schemes of work are available for each student within the individual module handbooks each semester.

*For external examiner and delivery breakdown:

- A - BSc (Hons) Business Management
- A - BSc (Hons) Business Management with Creative Industries
- A - BSc (Hons) Business Management with E-commerce
- A - BSc (Hons) Business
- A - BSc (Hons) Professional Management
- B - BSc (Hons) Economics
- A - BSc (Hons) Enterprise and Small Business Development
- C - BSc (Hons) Travel and Tourism
- D - BSc (Hons) Oil and Gas Management
- E - BSc (Hons) Human Resources with Management
- F - BSc (Hons) Events and Entertainment Management
- G - BSc (Hons) Marketing
- H - LLB (Hons)

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

This module is designed to provide students with the personal and practical skills needed to support their academic development at undergraduate level, with a view to building their awareness of the skills and attributes they will need in their future professional lives. The module is preparatory and developmental, but features practical tasks, with a view to building student autonomy and increasing basic academic literacy.

There is a focus of giving students an awareness of the core components of academic literacy, whilst at the same time students will be supported through academic mentoring.

Whilst this is a common skills module, seminar and workshops will support students in the application of these skills as appropriate to the degree subject areas being studied.

SUMMARY OF TEACHING AND LEARNING *[Use HESA KIS definitions]*

Scheduled Activities	Hours	Comments/Additional Information
Lecture	20	Lectures focus on understanding and development of skills.
Tutorials	20	Provides students with the required knowledge and skills with a focus on practical work. Includes a mixture of formative assessments.
Guided Independent Study	110	Group project work for portfolio and assignment tasks. Guided independent study researching and reflecting on social, cultural, and commercial issues in the world outside of the classroom.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments <i>Include links to learning objectives</i>
Coursework	C_	Portfolio	100%	This will entail the development of a portfolio.

Updated by: Grace Allen 12/07/2017	Date:	Approved by: Liz Larner 13/07/2017	Date:
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SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.*

MODULE CODE: PECI4045	MODULE TITLE: Principles of Economics 1
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CREDITS: 15	FHEQ LEVEL: 4	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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<p>SHORT MODULE DESCRIPTOR: This module covers the foundation principles of microeconomics and equips students with the foundation knowledge and understanding of economic concepts and principles. The module provides a robust microeconomic foundation for the more advanced modules in the programme. The module develops the basic consumer behaviour model and the theory of production.</p>

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)	50%	C1	50%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

<p>MODULE AIMS: The module aims to provide students with a knowledge and understanding of the basic concepts and techniques involved in microeconomic analysis at an introductory level. Students develop the capabilities necessary to cope with the economic concepts and principles embedded within the programme.</p>

<p>ASSESSED LEARNING OUTCOMES: At the end of this module students will be expected to be able to:</p> <ol style="list-style-type: none"> 1. Recognise issues and problems faced by societies in the allocation of resources. 2. Explain the factors affecting demand and supply of products and services and how these interact. 3. Demonstrate an understanding of the different market structures and their impact on consumers and businesses. 4. Recognise how externalities can affect markets.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

Basic concepts and problems in economics; different economic systems and their characteristics; interaction of demand and supply in products; service and resource markets; determinants of price stability and instability; economic characteristics of different types of markets; market failure through the presence of externalities.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]

Scheduled Activities	Hours	Comments/Additional Information
Seminars	30	This will be made up of varying activities regarding the application of relevant theory and concepts. This will likely include tasks of: discussing and applying appropriate models, case study exercises, group work and coursework preparation.
Guided independent study	120	Time devoted by the students to the independent reading, research, and writing the assignments. Students are provided with a weekly reading list from the core text but this is supplemented by additional reading as appropriate. The module leader will suggest a list of videos and online resources to enhance students' skills.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Written exam	E1	Written exam	100%	Comprised of short questions each carrying equal weight. Suggested time: 1.5 hours. All learning outcomes will be assessed in the exam.
Coursework	C1	Written assignment	100%	One assignment (2,000 words in total). The coursework will assess all learning outcomes.

Updated by:
Grace Allen 12/07/2017

Date:

Approved by:
Liz Larner 13/07/2017

Date:

SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.*

MODULE CODE: PEII4046	MODULE TITLE: Principles of Economics 2
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CREDITS: 15	FHEQ LEVEL: 4	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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SHORT MODULE DESCRIPTOR:
 This module provides an introduction to the basic concepts and techniques of macroeconomic analysis and illustrates the application of those techniques in the context of economic, social and business issues. The module provides a robust macroeconomic foundation for the more advanced modules in the degree.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)	50%	C1	50%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 This module aims to provide students with a knowledge and understanding of the basic concepts and techniques involved in macroeconomic analysis at an introductory level. It is also intended to help students to develop the capabilities necessary to relate macroeconomic concepts and principles to the real world.

ASSESSED LEARNING OUTCOMES:
 At the end of this module students will be expected to be able to:

1. Demonstrate an understanding of aggregate economic behaviour for key economic variables.
2. Apply macroeconomic theory to the analysis of real world issues.
3. Demonstrate an understanding of how the money supply affects economic stability
4. Appraise the role of government in response to business cycles.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
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DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

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ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

The module provides students with a knowledge and understanding of the basic concepts and techniques involved in macroeconomic analysis at an introductory level. Students develop the capabilities necessary to cope with economic concepts and principles embedded in the programme.

Macroeconomics is a recent development in the field of economics. It evolved from mainstream economics as a separate subject after the Second World War, although several macroeconomic issues have always been at the centre of traditional economics debates. Macroeconomics focuses on four key issues. These are: economic growth, unemployment, inflation and the balance of payments. These issues, and, in particular the first three, are discussed individually during the first few weeks of the semester. This is followed by an introduction to policy issues; i.e., demand and supply side policies. Theories of international trade and underdevelopment are then be considered.

This module also introduces, defines and discusses different markets: the product market, the labour market and the money market and explains how major players in these markets behave during their interaction with one another.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Seminars	30	This will be made up of varying activities regarding the application of relevant theory and concepts. This will likely include tasks of: discussing and applying appropriate models, case study exercises, group work and coursework preparation.
Guided independent study	120	Time devoted by students to independent reading, research, and writing the assignments. Students are provided with a weekly reading list from the core text but supplemented by additional reading as appropriate. The module leader will suggest a list of videos and online resources that will enhance the

		student skills.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments <i>Include links to learning objectives</i>
Written exam	E1	Written exam	100%	Divided into three sections – comprising multiple choice questions and short answer and analytical questions. All learning outcomes are assessed. (Suggested time: 1.5 hours)
Coursework	C1	Written assignment	100%	One assignment (2,000 words in total). The coursework will assess all learning outcomes.

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SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.*

MODULE CODE: ICDA4031	MODULE TITLE: Interpreting Economic Data
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CREDITS: 15	FHEQ LEVEL: 4	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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SHORT MODULE DESCRIPTOR:
 This module considers basic conceptual and practical issues related to the analysis and interpretation of economic data. It introduces a range of methods and tools for the analysis and interpretation of economic data, in a way they are applicable to the analysis of real-world issues.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	100%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 This module aims to help students to demonstrate and analyse the concepts and methods relevant to the collection, presentation, analysis and interpretation of economic data. In addition it aims to equip students with the knowledge to identify and demonstrate the application of basic methods of estimation and hypothesis testing.

ASSESSED LEARNING OUTCOMES:
 At the end of this module students will be expected to be able to:

1. Identify appropriate measures of key economic variables and evaluate the significance of alternative approaches to collecting and analysing economic data
2. Apply basic mathematical and statistical techniques to the analysis of economic data
3. Interpret and present the practical results of interpretive analysis

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

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ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

This module is concerned with introducing students to basic statistical analysis methods. Students are surrounded by different types of data; for example on TV screens, in newspapers, on billboards and on the London Underground. It can be challenging to interpret the information provided. Statistics allow readers and decision makers to make sense of data by analysing it in a systematic manner. Making sense of data is also a key issue in research, which, as economists, students will undertake at a later stage in their programme of studies.

The module also introduces students to the key terminology and concepts which they will need to know before they undertake the 'Econometrics' module, an essential tool for academic research in the field of economics. The module starts with simple concepts such as measures of central tendency and dispersion. The aim of this is to refresh students' memory of the subject which they may have learnt during secondary school. The teaching gradually progresses to the more difficult topics of probability, regression analysis and hypothesis testing.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]

Scheduled Activities	Hours	Comments/Additional Information
Practical classes and workshops	30	These will be made up of varying activities regarding the application of relevant concepts. This will likely include tasks of: discussing and applying appropriate models, case study exercises, group work and coursework preparation.
Guided independent study	120	Time devoted by students to the independent reading, research, and writing of the assignments. Students are provided with a weekly reading list from the core text but supplemented by additional reading as appropriate. The module leader will suggest a list of videos and online resources to enhance student' skills.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments <i>Include links to learning objectives</i>
Coursework	C1	Written assignment	50% <u>50%</u> 100%	Two assignments with one being due mid-semester so that formative feedback can be provided. The suggested word count is 1500 words in total. The assignments contain practical exercises designed to assess the students understanding of quantitative analysis of data.

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SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.*

MODULE CODE: QUME4052	MODULE TITLE: Quantitative Methods
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CREDITS: 15	FHEQ LEVEL: 4	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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<p>SHORT MODULE DESCRIPTOR: This module develops the mathematical and statistical knowledge and skills needed to understand and solve mathematical problems arising in economics, preparing students for the analytical modules from Level 5 and Level 6. It offers the support in maths and statistics for other modules and teaches the basic techniques needed for economics analysis.</p>

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	100%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

<p>MODULE AIMS: To use mathematics and statistics needed for economic theory and its practical application in economics. To gather problem-solving skills based on the application of such techniques.</p>

<p>ASSESSED LEARNING OUTCOMES: At the end of this module students will be expected to be able to:</p> <ol style="list-style-type: none"> 1. Explain and use basic concepts in linear algebra and define operations to solve economics models. 2. Demonstrate understanding of, derivatives, rules of differentiation, higher order derivatives, their uses and applications, including the use of the Lagrangian function. 3. Introduce to multivariate statistics with economics applications.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

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ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

This module provides students with a sufficient level of knowledge of mathematics and statistics to allow them to succeed in with an economics degree programme.

The topics give an introduction to the basic tools needed in economics analysis and modelling, and include: linear algebra (basic functions, logarithms, exponents, polynomials, systems of linear equations), calculus (limits, continuous functions, derivatives, rules of differentiation, chain rule, Lagrangian, derivative interpretation), and an introduction to bivariate and multivariate statistics (correlation, cross-tabulation, multiple linear regression).

Quantitative Methods is one of the two quantitative modules within Level 4 - the other module is 'Interpreting Economic Data'. The concepts covered in both modules will provide students with a robust foundation for their macroeconomics, microeconomics, econometrics and research modules.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]

Scheduled Activities	Hours	Comments/Additional Information
Practical classes and workshops	30	These will be made up of varying activities regarding the application of relevant concepts. This will likely include tasks of: discussing and applying appropriate models, case study exercises, group work and coursework
Guided independent study	120	Time devoted by students to the independent reading, research, and writing the assignments. Students will be provided with a weekly reading list from the core text but this will be supplemented by additional reading as appropriate. The module leader will suggest a list of videos and online resources to enhance students' skills.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments <i>Include links to learning objectives</i>
Coursework	C1	Written assignment	100%	Two assignments with one being due mid-semester so that formative feedback can be provided. The suggested word count is 1500 words in total. The assignments contain practical exercises designed to assess students' understanding of the quantitative methods used in economics.
	C2			

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SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.*

MODULE CODE: CEIS4013	MODULE TITLE: Current Economic Issues
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CREDITS: 30	FHEQ LEVEL: 4	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: N
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SHORT MODULE DESCRIPTOR:

This module aims to introduce students to a number of important economic issues that present challenges in the world today. Students are introduced to the way economists look at the world affairs and analyse events. They develop their understanding of the economic theory in the context of important economic issues.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]

WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	100%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:

This module equips students with a more sophisticated understanding of the complexities facing policy makers today, with particular regard to how various economists have approached these problems.

ASSESSED LEARNING OUTCOMES:

At the end of a module students will be expected to be able to:

1. Demonstrate knowledge of economic concepts and principles with reference to socio-economic issues.
2. Know how to apply economic reasoning to socio-economic issues.
3. Demonstrate an understanding of a range of contemporary socio-economic issues.
4. Distinguish between different approaches to a range of socio-economic issues
5. Research a number of current socio-economic topics.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

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ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

Topics include:

The evolution and scope of the offshore world in the context of globalisation, Banking and the money supply including a short history of banking, a discussion of financial liberalization in the modern era, the disadvantages and advantages of current system and the prospects and desirability of monetary reform.

International financial system including a discussion of the major players in the markets, investment banks, private equity companies, hedge funds and money market funds, and the rise of shadow banking in recent decades, the 2007 financial crisis – analysis, causes and repercussions, Baumol's cost disease - the origins of the theory and application to a wide range of industries including a discussion the theory in the light of spiralling healthcare and education costs and asking whether innovation can reduce or eradicate the problem of cost disease, behavioural economics including coverage of some of the most important behavioural quirks that have been identified, regulation of markets – analysis of different market structures and policy responses.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]

Scheduled Activities	Hours	Comments/Additional Information
Lectures	20	Lectures will focus on understanding and development of skills.
Tutorials	30	Provides students with the required knowledge and skills with a focus on practical work. Includes a mixture of formative assessments.
Guided independent study	250	Time devoted by students to the independent reading, research, and writing the assignments. The students will be provided with a reading list classified in 'relevant economic theory', 'current economics issues' and 'policy options'. The module leader will suggest a list of videos and online resources that will enhance the student skills.
Total	300	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Coursework	C1	Written assignment	50%	Reflective essay (3000 words) evaluating a current socio-economic issue on the basis of economic theory and empirical evidence.
		Written assignment	35%	Group work consisting of a research investigation of an assigned socio-economic issue submitted as a group report (4000 words)
		Project Output	<u>15%</u>	On the basis of the group report, the students must summarise their report in a poster format (500 words).
			100%	

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SECTION A: DEFINITIVE MODULE RECORD. Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.

MODULE CODE: ECOS5010	MODULE TITLE: Econometrics
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CREDITS: 15	FHEQ LEVEL: 5	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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SHORT MODULE DESCRIPTOR:
 Econometrics is a central element in the study of Economics as it introduces the research methods underlying the discipline. It also provides technical quantitative skills required in the professional environment. The content covers linear regression, functional forms and core modelling issues. The module teaches theory in sessions that are complemented by applied tutorials.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	100%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 Students learn about the key theoretical principles so that they can critically assess econometric models and the underlying data. Students can understand the meaning of econometric output for substantial hypothesis. They can also design regressions so that they are conceptually sound.

Students gain key technical abilities including data management, operating a standard statistical package and producing quantitative output such as tables and charts. At the end of the module, students will compile and load data into a statistical program, assess and manipulate data, produce charts, and run linear regressions with a variety of different functional specifications.

ASSESSED LEARNING OUTCOMES:
 At the end of this module students will be expected to be able to:

1. Design a simple econometric research project containing a full range of techniques.
2. Evaluate basic techniques of econometrics in relation to specified problems.
3. Discuss the role and limitations of econometric methods in the analysis of contemporary problems.

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Additional notes (for office use only):

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ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content
The module covers theory and practical application relating to key descriptive statistics, linear regression and its interpretation, functional forms and model tests (heteroskedasticity, collinearity and autocorrelation).

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Practical classes and workshops	30	These will be made up of varying activities regarding the application of relevant concepts. This will likely include tasks of: discussing and applying appropriate models, case study exercises, group work and coursework
Guided independent study	120	Time devoted by students to the independent reading, research, and writing the assignments.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Coursework	C1	Report	50%	Suggested two reports (1000 words each), both relating to all learning outcomes.
			50%	
			100%	

Updated by: Grace Allen 12/07/2017	Date:	Approved by: Liz Larner 13/07/2017	Date:
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SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty/AP Quality Procedures for approval and issue of new module code.*

MODULE CODE: EMSK5012 **MODULE TITLE:** Employability Skills

CREDITS: 15 **FHEQ LEVEL:** 5 **JACS CODE:** N/A

PRE-REQUISITES: **CO-REQUISITES:** **COMPENSATABLE:** Y
None None

SHORT MODULE DESCRIPTOR: (*max 425 characters*)

A compulsory module in which students develop the knowledge and apply professional skills to achieve employability outcomes within the context of the local, regional and global marketplace. The content allows students to critically reflect upon their career journey, share and explore ideas and interests, analyse graduate stories, develop an action plan and build self-confidence when making successful career transitions through and beyond completion of their programmes.

ELEMENTS OF ASSESSMENT [*Use HESA KIS definitions*] – see *Definitions of Elements and Components of Assessment*

E1 (Examination)		C1 (Coursework)	100%	P1 (Practical)	
E2 (Clinical Examination)		A1 (Generic assessment)			
T1 (Test)					

SUBJECT ASSESSMENT PANEL to which module should be linked:

Professional body minimum pass mark requirement: N/A

MODULE AIMS:

This module aims to provide students with highly practical, relevant and meaningful opportunities to reflect upon their career journey, allow them to understand the concept of employability, increase self-awareness and develop the confidence and skills to effectively navigate within, across and beyond their degree discipline when making effective career decisions.

ASSESSED LEARNING OUTCOMES: (additional guidance below; please refer to the Programme Specification for relevant award/ programme Learning Outcomes.

At the end of the module the learner will be expected to be able to:

Assessed Module Learning Outcomes	Award/ Programme Learning Outcomes contributed to
1. Develop employability skills and increase self-awareness within a range of contexts to demonstrate a commitment to lifelong career development learning	<u>Knowledge and understanding:</u> K1.0 Knowledge and understanding of the key aspects of business management and in

<ol style="list-style-type: none"> 2. Apply and critically appraise a range of theories of career development 3. Analyse and evaluate sources of local, regional and global opportunities relevant to career ideas, interests and ambitions 4. Produce a professional CV, online profile, action plan and develop digital literacy skills for work 	<p>their chosen field of study.</p> <p>K1.2 Critical understanding of the need to collect, manipulate and interpret relevant quantitative and qualitative data in relation to basic business issues.</p> <p><u>Cognitive and Intellectual Skills:</u></p> <p>C2.0 Engagement in meaningful debate and analysis of topics related to the subject of business, management and in their chosen field of study.</p> <p>C2.2 Application of the correct concepts and frameworks to clearly defined problems while beginning to appreciate the complexity of the decision-making involved in business activity.</p> <p>C2.4 Collection and synthesis of business ideas and information in a formal manner.</p> <p><u>Transferable Skills:</u></p> <p>T3.0 Utilise the transferable skills necessary to work in a range of sectors and industries</p> <p>T3.1 The ability to operate in predictable defined contexts using standard, recognised techniques.</p> <p>T3.2 Working with limited autonomy within agreed and defined parameters.</p> <p>T3.3 The development of responsibility for their own learning.</p> <p>T3.4 Effectiveness with others while meeting the required obligations involved.</p> <p><u>Employment:</u></p> <p>E4.0 Skills required for graduate employment in the areas of business management and chosen field of study including the use of initiative, complex decision making, and the ability to recognise the need for further professional development.</p>
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	<p>E4.1 Identification of the career specialism that reflects their interests and abilities.</p> <p>E4.2 Understanding of careers' pathways and the professional expectations of the behaviour required to achieve these.</p>
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DATE OF APPROVAL: 14-15/01/2015	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM London
DATE(S) OF APPROVED CHANGE: XX/XX/XXXX	SEMESTER: Autumn/Spring/Summer

Additional notes (for office use only):

This module includes a combination of skills based elements and subject based elements. The Learning and Skills Department are working alongside subject specialists to ensure students receive a balance of generic skills with skills relevant to their chosen discipline. Indicative examples of skills are outlined within the appendix in the Programme Specifications. More detailed schemes of work are available for each student within the individual module handbooks each semester.

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017-2018

NATIONAL COST CENTRE: N/A

MODULE LEADER: See Module Handbook

OTHER MODULE STAFF: see Module Handbook

Summary of Module Content

This module allows students to develop their professional skills and employability to help them make effective and informed career transitions during and after their programme. They reflect upon their career journey to date, use a range of self-assessment and employability tools, explore career options and analyse the career paths of alumni. They are given opportunity to network with industry professionals, create a professional CV and develop digital skills for work in the context of the local, regional and global marketplace.

Whilst this is a common skills module, seminar and workshops will support students in the application of these skills as appropriate to the degree subject areas being studied.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information (briefly explain activities, including formative assessment opportunities)
Lecture	20	Induction, introduce employability model, theoretical frameworks for career development
Tutorials	20	Apply theory to case studies and employability portfolio production. Employability assets will be expected to be produced by students to build the components of the employability portfolio.
Guided independent study	110	Wider reading, preparation for sessions, e-learning, webinars and attending GSM London careers' seminars.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

SUMMATIVE ASSESSMENT

Assessed Module Learning Outcomes	Element Category	Component Name	Component Weighting
LO1, LO2, LO3, LO4	Coursework	Journal entries on employability experiences within and alongside this module. (900 words).	30%
LO1, LO2, LO3, LO4		Critical reflection on components of employability portfolio and what this says about the student to a potential recruiter. Word count: 1,600 words	70%
			100%

REFERRAL ASSESSMENT

Assessed Module Learning Outcomes	Element Category	Component Name	Component Weighting
LO1, LO2, LO3, LO4	Coursework	Journal entries on employability experiences within and alongside this module. (900 words).	30%
LO1, LO2, LO3, LO4		Critical reflection on components of employability portfolio and what this says about the student to a potential recruiter. Word count: 1,600 words.	70%
			100%

To be completed when presented for Minor Change approval and/or annually updated

Updated by: Grace Allen
Date: 12/07/2017

Approved by: Liz Lerner
Date: 13/07/2017

SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.*

MODULE CODE: MICT5031	MODULE TITLE: Microeconomic Theory
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CREDITS: 15	FHEQ LEVEL: 5	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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SHORT MODULE DESCRIPTOR:
 This module examines the theories and concepts of modern microeconomics and applies them to a range of contemporary issues. The focus of the module is the demand and supply model where consumers maximise utility and firms maximise profit. Constrained optimisation methods are used to derive the demand and supply curves. The demand and supply model is considered in the context of different market structures, with firms exercising varying degrees of monopoly power.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)	50%	C1	50%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSME

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 The module aims to provide students with the fundamental analytical tools of microeconomic theory, where consumer and firm decision making is examined in the context of varying market structures and optimising behaviour.

ASSESSED LEARNING OUTCOMES:
 At the end of this module students will be expected to be able to:

1. Analyse and explain the economic behaviour of individual households and firms within the context of markets.
2. Apply microeconomic theory to the analysis of contemporary issues.
3. Examine the limitations of microeconomic theory in relation to consumption and production issues.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON

DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer
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Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

This module provides students with an understanding of the foundation theoretical concepts in microeconomics. Studying microeconomics includes the examination of how individual consumers and firms make decisions and how the interactions of many individual decisions affect markets. Students will consider how prices play a key role in this process, in particular in the context of supply and demand analysis.

Economic models are used to explain how the economy works at the micro level allowing for simplification of the world and an explanation of how decisions are made. Inferences can then be made and future outcomes predicted. Hence, the theory is useful for individuals, governments and firms in actual decision making.

Microeconomic theory is one of the two foundation modules in Level 5. The other theory module is 'Macroeconomic theory'.

The concepts covered in this module will provide students with a robust foundation for the 'Econometrics' and 'Applied Economics' modules.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Seminars	30	Practical exercises, simulation exercises and class discussions.
Guided independent study	120	Time is devoted by students to independent reading, research, and the writing their assignments. Students will be provided with a weekly reading list from the core text but will be supplemented by additional reading as appropriate. The module leader will suggest a list of videos and online resources that will enhance students' skills.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments <i>Include links to learning objectives</i>
Written exam	E1	Written Exam	100%	A two hour exam divided into three sections – comprising multiple choice questions, short answer questions analytical questions. The exam will assess all learning outcomes.
Coursework	C1	Written assignment	100%	Two assignments (each 50%) comprising 1500 words in total. The coursework will assess all learning outcomes with assignment 1 focusing on the material covered in weeks 1 to 4 material and assignment 2 focussing on the material covered in weeks 5 to 7. Formative multiple choice question tests will be held in teaching week 8. .

Updated by: Grace Allen 12/07/2017	Date:	Approved by: Liz Larner 13/07/2017	Date:
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SECTION A: DEFINITIVE MODULE RECORD. *Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.*

MODULE CODE: MACT5028	MODULE TITLE: Macroeconomic Theory
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CREDITS: 15	FHEQ LEVEL: 5	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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SHORT MODULE DESCRIPTOR:
 This module develops the basic concepts and theories of macroeconomic analysis and applies them to the analysis of real world issues in the economy, including macroeconomic stability, growth and government policy. Macroeconomic models are used to explain changes in aggregate demand and supply in the short and long run.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)	50%	C1	50%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSME

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 The module aims to provide a rigorous examination of economic theory in macroeconomics using economic models and the practical application of those models to real world changes.

ASSESSED LEARNING OUTCOMES:
 At the end of this module students will be expected to be able to:

1. Analyse and explain aggregate economic behaviour and the role of the government and the central bank in economic stability.
2. Apply macroeconomic theory to the analysis of real world issues such as sustainability and globalisation.
3. Critically appraise the role of the government and the central bank in response to business cycles.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook
<p>Summary of Module Content This module provides students with a first approach to the dynamics of aggregate demand, aggregate supply and macroeconomic equilibrium. In the module, students analyse the goods and financial markets as the basis for aggregate demand, and the labour and asset markets as the basis for aggregate supply. Consideration is made of the traditional IS LM approach but incorporating the new directions in macroeconomics, where a three equation model is used (Phillips curve, macro policy rule, IS curve) as the basis for the analysis. The macroeconomics model is used to explain aggregate demand and aggregate supply, the impact of investment and budget deficits and surpluses, the role of money supply and the central bank, business cycles and growth in the short run and long run. Consideration is also made of the recent developments in macroeconomic theory around the new-Keynesian micro foundation of macroeconomics.</p>	

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Seminars	30	Seminars involve a variety of activities to enhance students' understanding of the theories and concepts.
Guided independent study	120	Time devoted by the students to the independent reading, research, and writing the assignments. Students are provided with a weekly reading list from the core text but this is supplemented by additional reading as appropriate. The module leader will suggest a list of videos and online resources that will enhance students' skills.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Written exam	E1	Written Exam	100%	Suggested two hour exam divided into three sections – 10 multiple choice questions, short answer, analytical questions. All learning outcomes are assessed.
Coursework	C1	Written assignment	100%	One assignment comprising suggested 1500 words in total. The coursework will focus on assessing learning outcomes 2. and 3.

Updated by: Grace Allen 12/07/2017	Date:	Approved by: Liz Larner 13/07/2017	Date:
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SECTION A: DEFINITIVE MODULE RECORD. Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.

MODULE CODE: PPEV5040	MODULE TITLE: Public Policy Evaluation
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CREDITS: 30	FHEQ LEVEL: 5	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: N
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SHORT MODULE DESCRIPTOR:
 The module covers current and relevant topics in public policy and their theoretical underpinning. Students learn how to effectively use a mix of theory, secondary research and data to deliver applied research reports to inform public policy makers and stakeholders. Topics covered include: public budgets and taxation, health and pensions, education, trade, and social policy.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	100%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 Students apply adequate concepts and theories to real world issues in a public policy context. They acquire knowledge of the relevant microeconomic and macroeconomic theory. Students are able to use advanced searches to find empirical studies; they analyse these studies and deduct clear policy recommendations. They use up-to-date data and descriptive methods to support their arguments. They gain advanced writing skills appropriate for a public policy audience.

ASSESSED LEARNING OUTCOMES:
 At the end of this module students will be expected to be able to:

1. Expand the knowledge on macroeconomic theory and analysis.
2. Reflect on the current economic theory and identify the most suitable one to provide answers to a socio-economic and/or policy issue.
3. Be able to apply relevant theoretical concepts to the analysis of public policy issues.
4. Implement an advisory project using a mix of economic theory, empirical studies and data.
5. Prepare a report written for a public policy audience.
6. Work as an advisory group and manage the project in a public policy context.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

This module develops students' research and employment skills using a group project on policy evaluation as well as individual reports. It outlines current topics in public policy, expands the economic theory learned in previous modules, introduces relevant theoretical concepts and critically evaluates them. The module teaches advanced literature search methods and discusses the relevance of a variety of sources. It also critically discusses the public policy decision-making process.

The module outlines how to identify the needs of the commissioning body and address these with an effective research proposal. It provides an introduction on how to deliver insights and recommendations using an audience-specific writing style.

The module content is divided into three parts, comprising: (1) introduction to public policy and economic theory topics; (2) relevant economic theory (microeconomics and macroeconomics); and (3) thinking and working as a public sector economist.

Public Policy Evaluation is the continuation of the three foundation modules in the first semester of the level 5 studies – Microeconomic Theory, Macroeconomic Theory and Current Economic Issues. The concepts covered in these modules provide students with a robust theoretical foundation to succeed in this module.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Lectures	20	Formal lectures which will provide students with the knowledge and skills needed.
Practical classes and workshops	30	These provide a mix of different techniques to show, highlight and deepen the understanding of the topics and concepts. Techniques will include the use of case

		studies, interactive online practical activities, group discussions, practical exercises.
Guided independent study	250	Students' Time is devoted to independent reading, research, and to writing their assignments. Students are provided with a reading list classified in 'relevant economic theory', 'economics methodology', and 'advisory case studies'. The module leader provides students with a list of videos and online courses (including MOOCs) to enhance students' skills (i.e. macroeconomic data sources, spreadsheet simulation, regulation, UK political system, etc).
Total	300	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Coursework	C_	Written Assignment	50%	Reflective essay (3000 words) evaluating a proposed public policy on the basis of economic theory and empirical evidence.
		Written Assignment	35%	Group work consisting of a policy evaluation project proposal (1000 words) and a final report (4000 words)
		Project output	15%	On the basis of the group report, students must summarise their report in a poster format.
			100%	

Updated by: Grace Allen 12/07/2017	Date:	Approved by: Liz Larner 13/07/2017	Date:
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SECTION A: DEFINITIVE MODULE RECORD. Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.

MODULE CODE: EAPP5011	MODULE TITLE: Economic Applications in Professional Practice
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CREDITS: 30	FHEQ LEVEL: 5	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: N
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SHORT MODULE DESCRIPTOR:
 The module focuses on the application of economic theory to research in a practical and professional setting. This includes advisory and the role of the consultant and the consultancy process. Students learn how to identify relevant economic theory, interpret it, conduct applied research and write a report for a professional audience. Topics covered include: forecasting, risk, and market analysis.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]

WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	80%	P1	20%
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 Students are able to apply adequate concepts and theories to real world issues in a consultancy and advisory context. They acquire knowledge of professional and applied research methods with a specific focus on quantitative analysis. Students are able to use quantitative methods to design and deliver tailored research solutions. The aim is for them to gain advanced writing skills with a focus on direct and clear communication of technical results to a non-technical audience.

ASSESSED LEARNING OUTCOMES:
 At the end of this module students will be expected to be able to:

1. Expand the knowledge of microeconomic theory.
2. Reflect on the economic theory and identify the most suitable one to provide answers to an economic, business or organisational issue affecting the private sector.
3. Design applied research geared towards the professional and commercial environment.
4. Implement the research project using a set of appropriate techniques and methods.
5. Prepare a report written for a professional and commercial audience.
6. Work as a consulting team and manage the project in a professional context.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic
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	Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

This module develops students' research and employment skills using a group consultancy project and individual reports supported by discussion and training in applied economics research methods, based on underlying economic theory. It introduces the skills and analytic methods required to analyse contemporary issues in economics, business and management in the private sector.

The module teaches how to identify the needs of the commissioning organisation and address these with an effective research proposal. It provides an introduction of how to deliver insights and solutions using an audience-specific writing style.

The module content is divided into three parts, comprising: (1) an introduction to economics consultancy and advanced techniques, (2) current topics and issues in economics (microeconomics and macroeconomics) and mainstream methodologies, and (3) thinking and working as an economist.

Applications to economics to professional practice are the continuation of the three foundation modules in the first semester of the level 5 studies – Microeconomic Theory, Macroeconomic Theory and Econometrics.

The concepts covered in these modules provide students with a robust theoretical and technical foundation for succeeding in this module.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Lectures	20	Formal lectures which will provide students with the knowledge and skills needed.
Practical classes and workshops	30	Sessions run in computer labs which support practice of the content developed in the lectures.
Guided independent study	250	Students' time is devoted to independent reading, research, and the writing of assignments.

		Students will be provided with a reading list classified in 'relevant economic theory', 'economics methodology', and 'consulting case studies'. The module leader will suggest a list of videos and online courses (including MOOCs) that will enhance students' skills (i.e. data sourcing and analysis, spreadsheet usage, professional writing, etc). There will be an interim presentation, which feedback should be used by students to reflect on to improve their final presentations.
Total	300	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Coursework	C_	Written assignment	25%	Reflective essay (1500 words) covering a current applied economic topic but with a focus on the underlying economic theory
			25%	
		Written assignment	50%	Technical report (1500 words) that applies advanced quantitative methods Group work consisting of a consultancy project proposal (1500 words) and a final report (3500 words)
			100%	
Practice	P_	Oral assessment and presentation	100%	15 minutes group presentation covering the final report

Updated by: Grace Allen 12/07/2017	Date:	Approved by: Liz Larner 13/07/2017	Date:
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SECTION A: DEFINITIVE MODULE RECORD. Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.

MODULE CODE: EIEN6012	MODULE TITLE: Economics in the International Environment
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CREDITS: 15	FHEQ LEVEL: 6	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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<p>SHORT MODULE DESCRIPTOR: This module explores the basic concepts and theories in international economics and finance, and illustrates them with applications drawn from the real world. It applies economic analysis to issues of globalisation, regional cooperation and monetary integration, helping students to understand the current research and policy debates.</p>

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)	50%	C1	50%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

<p>MODULE AIMS: Students are able to critically discuss the theoretical principles of international trade, and investigate major trends in international trade and discuss international trade policy. They will be able to analyse the balance of payments, exchange rates and the issues of open-economy macroeconomics. They will be able to apply economic analysis to the issues of globalisation, regional cooperation and monetary integration with a particular focus on the EU.</p>

<p>ASSESSED LEARNING OUTCOMES: At the end of this module students will be expected to be able to:</p> <ol style="list-style-type: none"> 1. Demonstrate an understanding of the main concepts of international economics and evaluate theories of international trade in relation to modern trade patterns. 2. Analyse and explain the functioning of open economies. 3. Apply the concepts of international economics to the analysis of real world issues at the global and European levels.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic
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	Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

The module introduces the main concepts and methods of international economics and applies them to the analysis of real world issues. The module starts by analysing the main theories of international trade – it studies comparative advantages in international trade (and analyses the Ricardian model), and identifies the winners and losers from trade (and analyses the Heckscher-Ohlin model).

It discusses international trade policy, tariffs and quotas. It explores the role of multinationals, external economies of scale and the issues of globalisation and regional cooperation, with a particular focus on the EU. Next, the module discusses the balance of payments, exchange rates and the concepts of open economy macroeconomics. It looks at alternative exchange rate regimes, and studies macroeconomic adjustments under flexible and fixed exchange rates. It explores the concepts of monetary integration and optimal currency areas and applies them to the analysis of the European Monetary Union. This module provides students with a robust foundation for research modules.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]

Scheduled Activities	Hours	Comments/Additional Information
Seminars	30	These provide a mix of different techniques to show highlight and deepen the understanding of the topics. Using a mixed method delivery including the use of formative assessment case studies, interactive online practical activities, group discussions and small group tasks.
Guided independent study	120	Students are expected to complete guided independent study and non-guided independent study for the module. Details of the material covered in class and the guided independent study can be found in the Scheme of Work.

Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc)
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Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Written exam	E1	Written exam	100%	Suggested three hour exam divided into two sections –short answer questions and analytical questions. The exam will assess the learning outcomes (1), (2) and (3).
	T_			
Coursework	C1	Written assignment	100%	One assignment comprising suggested 2500 words in total. The coursework will assess the learning outcome (3)

Updated by: Date: Grace Allen 12/07/2017	Approved by: Date: Liz Larner 13/07/2017
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SECTION A: DEFINITIVE MODULE RECORD. Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.

MODULE CODE: INOR6026	MODULE TITLE: Industrial Organisation
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CREDITS: 15	FHEQ LEVEL: 6	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: Y
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SHORT MODULE DESCRIPTOR:
The module develops and explores ideas, past and present on how industry structure formulates decision-making in contemporary firms. Industrial organisation aims to provide students with the appropriate tools to analyse industries.

ELEMENTS OF ASSESSMENT					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1	50%	C1	50%		

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:
The module aims to introduce students to the theories of industrial organisation and to examine and evaluate strategies, behaviour and performance with reference to both theoretical models and empirical evidence. The module draws from various theories such as neoclassical theory, the SCP paradigm, agency theory and transaction cost economics. It is intended to give students an appreciation of the constraints and opportunities facing firms in both the service and the traditional industrial sector.

ASSESSED LEARNING OUTCOMES:

At the end of this module students will be expected to be able to:

1. Demonstrate an understanding of modern industrial organisation theory and strategy and how they can be applied to business decision making.
2. Apply the core principles of microeconomics to areas of Industrial Organisation and Strategy, and to analyse the various market structures in which firms operate and how these structures influence levels of interaction.
3. Utilise past and recent theoretical constructs (e.g. SCP, agency theory, transaction costs analysis, game theory) to explain the decision making and business strategies and to be familiar with some recent research in the area of Industrial Organisation.
4. Critically evaluate existing theories and ideas which explain firm conduct and market performance.

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DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

Items in this section must be considered annually and amended as appropriate, in conjunction with the Module Review Process. Some parts of this page may be used in the KIS return and published on the extranet as a guide for prospective students. Further details for current students should be provided in module guidance notes.

ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

<p>Summary of Module Content Introduction to SCP; development of the theory of the firm; corporate governance and corporate social responsibility; non-collusive oligopoly; collusive oligopoly; industrial concentration; research and development; vertical integration; horizontal mergers and alliances.</p>

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Seminars	30	Scheduled: Formal instruction supplemented by case studies, quizzes, group work, etc.
Guided independent study	120	Students' time is devoted to independent reading, research, and writing their assignments. Students are provided with a weekly reading list from the core text but this is supplemented by additional reading as appropriate. The module leader suggests a list of videos and online resources to enhance the students' knowledge on industrial organisation and its applications to the industry.
Total	150	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Written exam	F_	Written exam	100%	Three hour exam. The exam will assess the learning outcomes (1), (2) and (3).
	T_			
Coursework	C_	Written assessment	100%	One assignment comprising 2500 words in total. The coursework will assess the learning outcome (4).

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SECTION A: DEFINITIVE MODULE RECORD. Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.

MODULE CODE: RMEM6055	MODULE TITLE: Research Methods with Economic Modelling
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CREDITS: 30	FHEQ LEVEL: 6	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: N
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<p>SHORT MODULE DESCRIPTOR: The module introduces essential concepts that are needed for systematic research and applies a range of empirical modelling methods used in economics including econometric and simulation methods.</p>

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	100%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

<p>MODULE AIMS: The module introduces essential concepts of how to choose a research topic and conduct a quantitative analysis with a specific focus on economics. It intends to develop students' practical and critical understanding of a range of quantitative modelling methods used in economic analysis. It provides students with the opportunity to gain experience in the application of quantitative modelling methods and usage of statistical software.</p>

<p>ASSESSED LEARNING OUTCOMES: At the end of this module students will be expected to be able to:</p> <ol style="list-style-type: none"> 1. Demonstrate knowledge of the key components of research in economics and quantitative social sciences. 2. Describe, and critically assess alternative approaches to quantitative economic modelling. 3. Apply appropriate modelling methods to the analysis of economic issues. 4. Select and utilise a suitable software package to solve an economic model. 5. Critically evaluate the results from quantitative modelling.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON

DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer
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Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

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ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

This module introduces the elements of economic research and outlines how sound research is conducted. It places emphasis on research design and conceptual issues and introduces more advanced and specialised quantitative modelling tools. Thereby, the module focuses on practical modelling skills. This module not only equips students with the toolbox necessary to successfully design their projects but also provides them with key transferrable skills.

In the research methods sessions, students are instructed how to formulate research problems and objectives, how to write a literature review, how to establish a conceptual framework, how to select and summarise the right methodology, how to collect and report data and how to explain and report findings.

The module introduces quantitative methods for different types of data as well as different research questions. Also, it introduces modelling tools that are more common in applied research such as simulation. The packages used are “R”, “Gretl”, and “MS Excel”. The underlying theory is complemented with a critical discussion of academic papers and their research design. In the tutorial sessions, students work on exercises. A summary of the results of these exercises, along with a short discussion are submitted the following week. It is assumed that students have at least a basic prior understanding of economic principles and econometrics.

SUMMARY OF TEACHING AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Lectures	20	Theoretical content.
Tutorials	30	Practical exercises and computer lab practice.
Guided independent study	250	Students’ time is devoted to the independent reading, research, and the writing of their assignments. The module leader provides students with a recommended list of online courses intended to improve the computing skills and refresh the statistical knowledge. Formative exercises are provided in order for students to continuously assess their skills.

Total	300	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)
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Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Coursework	C1	Written Assignment	20%	Research plan 1000 words. Learning outcomes 1 and 2.
		Written Assignment	20%	Statistical analysis, weekly tasks. Learning outcomes 3 and 4.
		Report	60%	Written report extension 3000 words. Learning outcomes 1, 2, 3, 4 and 5.
			100%	

Updated by: Date: Grace Allen 12/07/2017	Approved by: Date: Liz Larner 13/07/2017
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SECTION A: DEFINITIVE MODULE RECORD. Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.

MODULE CODE: ETEC6014	MODULE TITLE: Emerging Themes and History of Economic Thought
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CREDITS: 30	FHEQ LEVEL: 6	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: N
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SHORT MODULE DESCRIPTOR:
 The model identifies and analyses the major contributions in the history of economic thought, starting with the classical economists until the current days. It further explores various emerging themes in economics within the context of the schools of thought. It aims to provide students with the foundations of past and current economic thought and current topics.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	80%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)	20%	A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:
 The module explores the transformation of economics from its philosophical and religious roots, through its political economy stage to emerge as the modern discipline of economics. These changes are analysed by examining the contribution of people such as Adam Smith, Karl Marx and John Maynard Keynes. These historical changes are complemented by a study of current and emerging themes. In addition, the module critically examines past and existing schools of thought to suggest new and challenging approaches to the study of economics.

ASSESSED LEARNING OUTCOMES:

At the end of this module students will be expected to be able to:

1. Demonstrate an understanding of the context of some fundamental analytical methods and theoretical concepts in use by economists today.
2. Demonstrate acquaintance with some classic texts of economic thought and an ability to cite them in their application of economic analysis.
3. Bring their awareness of the history of economic ideas to bear on their assessment of wider economic discussions and debates on economic affairs of topical interest today.
4. Engage in informed discussion with specialists and non-specialists on a variety of current issues receiving widespread attention in the media and public debate.
5. Elaborate insights on the basis of the analysis of life events and current and past economic theory.

DATE OF APPROVAL: 14-15/01/15	FACULTY/OFFICE: Academic Partnerships (AP)
DATE OF IMPLEMENTATION: October 2015	SCHOOL/PARTNER: GSM LONDON
DATE(S) OF APPROVED CHANGE:	TERM: Autumn/Spring/Summer

Additional notes (for office use only):

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

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ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

The module is taught in two parts. The first half focuses on a critical examination of the History of Economic Thought. This includes the study of various academics and thinkers, such as Adam Smith, David Ricardo, Karl Marx, Léon Walras, John Maynard Keynes, Robert Solow, or Paul Krugman, and schools of thought, such as Mercantilism, Utopian Socialism, Marginalism, Austrian, Monetarism, or New Keynesianism, without losing focus on the most recent authors and schools of thought.

The second half focuses on examining current issues with reference to the historical context and is framed within the different schools of thought that are taught in the first part. Topics such as the control of CGH emissions (environmental economics) and globalisation/delocalisation of manufacturing facilities, the regulation of the global financial markets in a post-crisis era, the issues and consequences behind debt relief for Third World countries, or the recent developments on behavioural economics and how they are used by companies to 'nudge' the consumers, are examined in this module.

SUMMARY OF TEACHING AND LEARNING *[Use HESA KIS definitions]*

Scheduled Activities	Hours	Comments/Additional Information
Lectures	20	Formal lectures which will provide students with the knowledge and skills needed.
Tutorials	30	Provides students with the required knowledge and skills with a focus on practical work. Includes a mixture of formative assessments.
Guided independent study	250	Students' time is devoted to independent reading, research, and writing of their assignments. Students are provided with a reading list classified by 'authors' and 'schools of thought'. The module leader suggests a list of videos and multimedia materials that should conduce students to understand the historical background in which the different schools emerged. A continuous focus is inputted by students on following the national and international press.
Total	300	(NB: 1 credit=10 hours of learning; 10 credits=100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Written Exam	T1		100%	1000 word essay relating to a current topic extracted from the national press. In-class test

Coursework	C1	Written assignment	50%	A 2000 word research essay relating to the history of economic thought.
		Written assignment	50%	A 2000 word research essay relating to the economic analysis of an emerging theme, chosen by students from a list of suggested topics.
			100%	

Updated by: Date: Grace Allen 12/07/2017	Approved by: Liz Larner 13/07/2017	Date:
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SECTION A: DEFINITIVE MODULE RECORD. Proposed changes must be submitted via Faculty Quality Procedures for approval and issue of new module code.

MODULE CODE: RECO6052	MODULE TITLE: Research Economics Project
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CREDITS: 30	FHEQ LEVEL: 6	JACS CODE: NA
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PRE-REQUISITES: None	CO-REQUISITES: None	COMPENSATABLE: N
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SHORT MODULE DESCRIPTOR:
This module allows students to undertake supervised economic research in an area of significance. The module aims to provide students with the knowledge, tools and skills for producing their own academic research on a chosen topic within the economic theory, in order to inquire as to the empirical validity of the selected models or theories.

ELEMENTS OF ASSESSMENT [Use HESA KIS definitions]					
WRITTEN EXAMINATION		COURSEWORK		PRACTICE	
E1 (Formally scheduled)		C1	100%	P1	
E2 (OSCE)		C2		P3	
T1 (Test)		A1			

SUBJECT ASSESSMENT PANEL Group to which module should be linked: GSMEE

Professional body minimum pass mark requirement: NA

MODULE AIMS:
The module aims to develop students' understanding of theories, research methodologies and techniques relevant to economics; and to allow them to engage in a substantial piece of supervised economic research in an area of interest to them, which could become part of the student research portfolio.

ASSESSED LEARNING OUTCOMES:

At the end of this module students will be expected to be able to:

1. Demonstrate a critical understanding of the literature and research methodologies relevant to their chosen research topic.
2. Develop an expertise on the area/topic of research, including the ability to generate new hypotheses to be tested.
3. Source relevant data.
4. Apply an appropriate methodology to a piece of individual applied economic research.
5. Interpret and present the results of their research with a formal structure and style according to the profession and international standards.
6. Independently manage an economic research project which entices secondary quantitative data.

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Additional notes (for office use only)

SECTION B: DETAILS OF TEACHING, LEARNING AND ASSESSMENT

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ACADEMIC YEAR: 2017/2018	NATIONAL COST CENTRE: NA
MODULE LEADER: See module handbook	OTHER MODULE STAFF: See module handbook

Summary of Module Content

This module allows students to undertake supervised economic research in an area of the students' interest, supported by lessons in research methods. The Research Methods and Economic Modelling module runs in the previous semester and provides a robust foundation for students' projects. As students have learned about the use of theoretical models in economics, in the Research Project module they make a practical application when testing the hypothesis (or hypotheses) in their projects. This search for empirical evidence which backs the economic theory is the cornerstone of economics as a science.

The skills students acquire in their project also equip them for working in an organisational environment - private or public institutions - aiding them in analysis and decision making.

SUMMARY OF TEACHING		
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AND LEARNING [Use HESA KIS definitions]		
Scheduled Activities	Hours	Comments/Additional Information
Project Supervision	10	Students regularly meet with their supervisors to discuss their progress. The term 'project supervision' is used to refer to the meetings that students have with their supervisors, to plan, discuss, and monitor their work. Meetings can take place either virtually or in person. The size of a project supervision meeting depends upon the number of students involved in the work concerned, and the nature of that work. Supervision will also frequently take place on a one-to-one basis.
Tutorials	20	Tutorials involve one-to-one or small group supervision, involving provision of feedback or detailed discussion on a particular topic or project. These may include action learning sets to support students through their studies so that they receive support from peers, as well as direction or feedback from tutors. Tutorials take place either virtually, or face-to-face.
Guided Independent Study	270	Guided independent study might include preparation for scheduled supervision sessions, follow-up work, wider reading or practice, completion of project related tasks. Students are expected to be responsible for their own learning, with appropriate support being provided by the institution, primarily through supervision. Additional support is provided through peer group based activity, access to libraries and learning spaces, additional skills training, etc. The focus of this guided independent study is on the execution and completion of students' Research Economics Projects.
Total	300	(NB: 1 credit = 10 hours of learning; 10 credits = 100 hours, etc.)

Category	Element	Component Name	Component weighting	Comments Include links to learning objectives
Course work	C1	Dissertation	100%	Final dissertation (8,000 words)

Updated by: Grace Allen 12/07/2017	Date:	Approved by: Date: Liz Larner 13/07/2017
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